

YOUNG ENTREPRENEUR LOAN SCHEME

Creating tomorrow's entrepreneurs today.

The Young Entrepreneur Loan Scheme (YELS) provides loan funding and support for young entrepreneurs in the Counties Manukau region.

The fund is managed by the Methodist Employment Generation Fund with the support of The Tindal Foundation.

The criteria

To be eligible to apply for funding, applicants need to have been involved in a YES company. The challenge is to use the skills gained to set up your own company.

Entrepreneurs choose a level of personal, professional or financial risk to pursue opportunity.

- You can do this on your own or with others.
- You can set up an enterprise and run it while still at school or when you leave.
- You can upgrade your YES business or create something completely new.
- You can run your enterprise on a full or part time basis.
- You can use your enterprise to further develop your skills, earn money to assist with tertiary education or become a full-time business person.

How do I become involved?

To become involved in the YELS you will need to:

- Talk to the teacher in charge of the Young Enterprise Scheme at your school about your ideas.
- Visit www.em.org.nz to download and complete an application form and send it to Anita Keestra, YELS Co-ordinator at anita.keestra@aucklandnz.com
- Attend a two day training programme.
- Develop a robust business plan.
- Make a presentation to a Business Start-up panel in February/March to convince them of the viability of your enterprise.

What happens next?

- Have a mentor appointed to work with you for at least two years.
- Be legally established in your own enterprise and start to earn your own income.
- Be involved in the ongoing support and evaluation programme.
- Be proud that you accepted the challenge.

Methodist Employment Generation Fund

